

Dominica

Citizenship by Investment

The island of Dominica offers a different experience to many of the other islands in the region. Dominica is essentially a giant nature reserve: a lush, tropical island blessed with green mountains, a diverse array of flora and fauna, acres of pristine rainforest, waterfalls and rushing streams, and crystal clear water. Of course, there are also a few white and black sand beaches to enjoy, as well as the opportunities for hiking that the interior offers. Dominica also offers a safe and straightforward option for investors interested in a second citizenship and passport.

Agriculture is important to Dominica's economy, with the export of bananas, plantains and cocoa beans traditionally being an important source of revenue. Around one third of the labour force works in the agriculture sector. The government has made attempts to diversify the agriculture in recent years and encourage the production of coffee, patchouli, flowers, aloe vera, and exotic fruits such as mangoes and papayas. Dominica is a beneficiary of the Caribbean Basin Initiative (CBI)

that grants duty-free entry into the United States for many goods. The tourism industry is of less importance than on other Caribbean islands due to its lack of beaches comparative to many other Caribbean islands, but tourism has increased thanks to improved port facilities for cruise ships. Dominica is also becoming a major financial centre, and many international financial institutions are operating on the island. Offshore banking, payment processing and general corporate banking are important parts of this industry.

Applying for the Dominican Citizenship by Investment Programme is a straightforward process. Applicants can be accompanied by their dependent family members and there is no residency requirement for citizens. As Dominica recognises dual citizenship, there is no requirement to give up previous citizenship, and the Dominican passport allows visa-free travel to over 110 countries, including anywhere in the European Union. This beautiful tropical island represents a wonderful opportunity for global investors.





Investment Options

Under the authority of Section 101 of the Constitution, and Sections 8 and 20 (1) of the Citizenship Act, high net worth investors can acquire citizenship of Dominica by making a qualifying investment, provided certain conditions are satisfied. There are two options for this programme; one requires a contribution towards the economic development of Dominica, one requires an investment in an approved real estate project:

1. Contribution – A non-refundable contribution to the national development fund is payable, which varies depending on the number of accompanying dependants.

- Single applicant - \$100,000.
- Family Application - Applicant with spouse OR applicant with two children, under the age of 18: \$175,000.
- Family Application 2 - Applicant with spouse and two children: \$200,000.
- Family Application 3 - Applicant with spouse and more than two children: \$200,000 plus \$50,000 for each additional child under the age of 18.

2. Real Estate Investment – Applicants can invest \$200,000 in a government-approved real estate project. Two or more applicants can apply together, provided each applicant invests the \$200,000 minimum. There are several real estate projects approved by the Dominica Citizenship by Investment Unit (CBIU) to choose from.

A fee of \$50,000 is payable in respect of any dependent children or parents (in the case of the contribution, this includes any children between the ages of 18 and 28, any dependant parents over the age of 55, or any dependent children under the age of 18 subsequent to the two children allowed in a family application).

Core Advantages

- Dominica enjoys beautiful weather and a stunning natural environment with abundant flora and fauna.
- There is no residency requirement – investors do not need to visit Dominica to maintain citizenship.
- The Dominican Citizenship Programme application process does not require any visits to Dominica, and applications are usually processed in about three to four months.
- Dominica has visa-free or visa-on-arrival agreements with 113 countries and territories, including the EU member states.
- Spouses, dependent children under the age of 28 and dependent parents over the age of 55 can accompany the investor on the application (subject to applicable fees).
- A comprehensive CV and references are required, but there are no special requirements regarding education or managerial experience, and there is no mandatory interview requirement as part of the application process (although the Government of Dominica may require one at its discretion).

Eligibility for Application

Applicants are required to meet the following requirements:

1. Applicants must be over the age of 18 and in good health and not suffering from any contagious diseases.
2. Applicants must be of good character and a thorough background check will be carried out to ensure the applicant has no criminal record and that the funds intended to be used for the investment originated from a legal source.
3. Applicants must commit to making the investment at the time of the application. The investment should be made after the acceptance in principle.
4. Applicants should possess a basic knowledge of English.





Fees and Charges

EDF			
	Contribution	Processing Fees	Due Diligence Fees
Main Applicant	\$100,00	\$1,000	\$7,500
Main Applicant + Spouse	\$175,000	\$1,000	\$7,500 + \$4,000
Family of 3/4 persons	\$200,000	\$1,000	\$7,500 + \$4,000 for each spouse/dependent over 16 years of age
Family of 5+ persons	\$200,000 + \$25,000 for each dependent after the third dependent	\$1,000	\$7,500 + \$4,000 for each spouse/dependent over 16 years of age

REAL ESTATE				
	Min. Investment	Government Fees	Processing Fees	Due Diligence Fees
Main Applicant	\$200,000	\$25,000	\$1,000	\$7,500
Main Applicant + Spouse	\$200,000	\$35,000	\$1,000	\$7,500 + \$4,000
Family of 3/4 persons	\$200,000	\$35,000	\$1,000	\$7,500 + \$4,000 for each spouse/dependent over 16 years of age
Family of up to 6 persons	\$200,000	\$50,000	\$1,000	\$7,500 + \$4,000 for each spouse/dependent over 16 years of age
Family of 7+ persons	\$200,000	\$70,000	\$1,000	\$7,500 + \$4,000 for each spouse/dependent over 16 years of age

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Ousheng & Partners provides a range of services for high-net-worth investors seeking high-quality overseas residency solutions. Our professional and dedicated team has many years of successful experience in overseas residence and citizenship-

by-investment programmes, and can advise and assist with all concerns inherent in relocation, including legal matters, property acquisition, and access to medical and education services.

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